

# NO ANALYSIS REQUIRED

## Franchise Tax Board

Author: Romero Analyst: Darrine Distefano Bill Number: SB 1496

Related Bills: None Telephone: 845-6458 Amended Date: May 24, 2004

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Corporations/Tax Disclosure Statement

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☒ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- ☐ MINOR AMENDMENT -- No change in approved position of \_\_\_\_\_.  
See comments below.
- ☒ OTHER - See comments below.

### COMMENTS:

The May 24, 2004, amendments delete the requirement for publicly traded companies, financial institutions, and insurance companies to disclose specific items from the California tax return to the Secretary of State.

The May 24<sup>th</sup> amendment resolves the department's technical consideration as amended April 27<sup>th</sup>. As a result, this bill no longer impacts the department.

#### Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

#### Franchise Tax Board Staff

Date

Darrine Distefano

6/8/04